

Second Congregational Church of Cohasset

**Building**  
for  
our **2<sup>nd</sup>**  
**200** years

**Did you know...?**

The Internal Revenue Service offers a tax-free Qualified Charitable Distribution (QCD) provision that may allow you to obtain the tax benefit of a charitable contribution even if you don't itemize deductions.

Traditional and Roth IRA owners who are age 70½ or older may make qualified charitable distributions of up to \$100,000 per year directly from their IRAs to an eligible organization without incurring any adverse federal income tax consequences. The distribution counts toward meeting any Required Minimum Distribution (RMD), but is not included in calculating the individual taxpayer's limitation on charitable deductions in the year the donation was made.

Check with your financial or tax advisor to see if this is a good option for you. If so, please, consider making a QCD gift in support of Second Congregational Church's capital campaign.

**Thank You**

# The benefits of gifting appreciated stock

- ❖ The satisfaction of knowing your money is invested in a cause important to you.
- ❖ Capital gains taxes on the stock are avoided.
- ❖ You will be eligible to receive an income tax charitable deduction for the full fair-market-value of the stock at the time of the gift.

To qualify for these special tax advantages, the security must have been held for at least one year. A gift of stock in certificate form should be postmarked by December 31 or your financial advisor can arrange for a year- end gift of stock from your account.

Your gift of appreciated stock is fully deductible up to 30% of your adjusted gross income. For example, if your adjusted gross income is \$100,000, up to \$30,000 of long-term appreciated stock and other capital gain property may generally be deducted, although high-income donors may be subject to a partial phase-out of itemized deductions. Any excess can generally be carried forward and deducted over as many as five subsequent years.

Please consider talking to your financial or tax advisor if you think this may be an attractive way to help Second Congregational Church in *Building for our Second Two Hundred Years!*

**Thank You**